

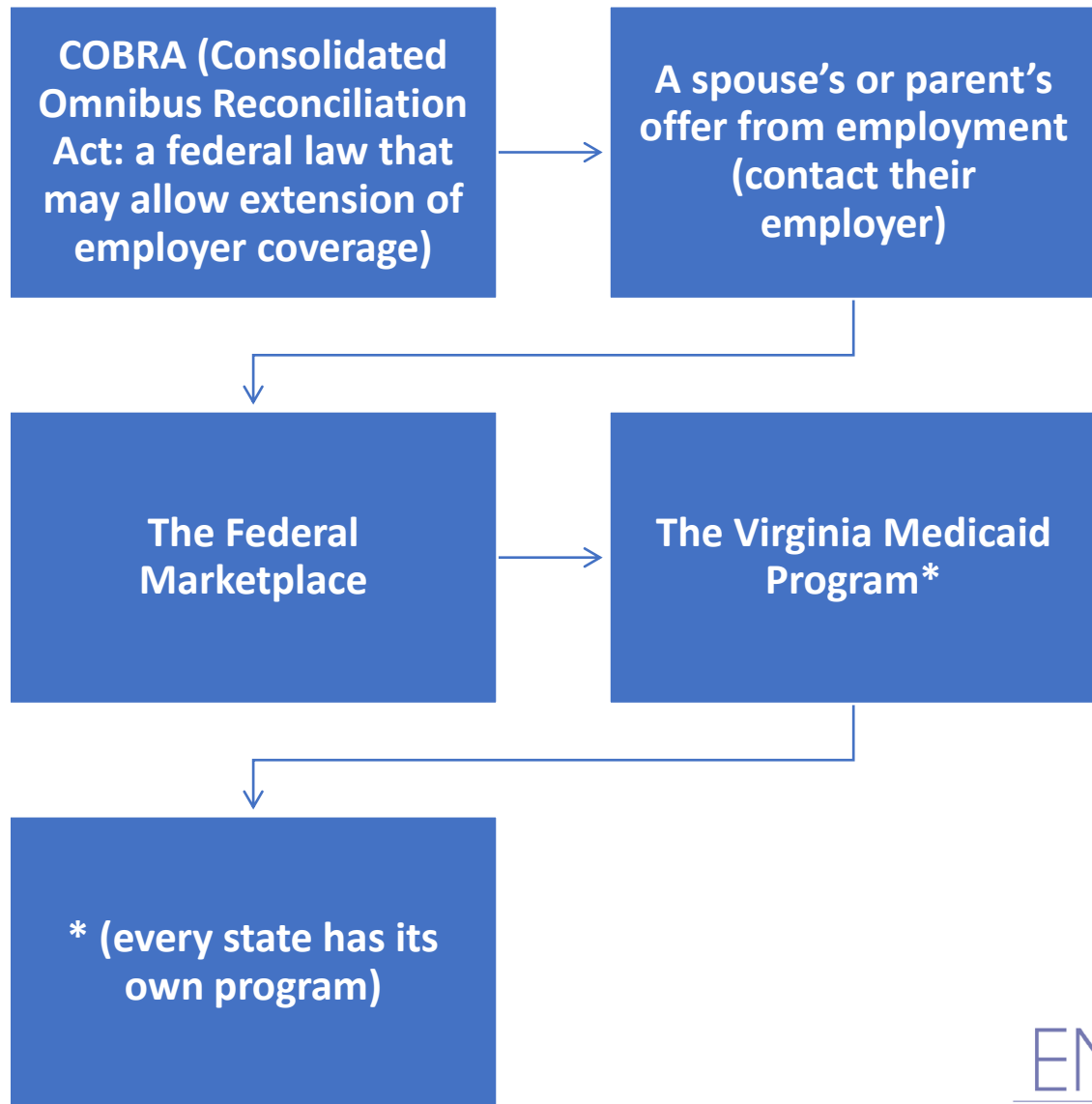
Health Insurance Options After Job Loss

Susan Nolan,
Navigator
Legal Services of
Northern Virginia

5 Tips When You Lose Health Insurance

- Explore your options as soon as possible
- Gather the information you will need to apply for coverage
- Find out from your employer about possible COBRA option
- Compare COBRA with your other options (Marketplace or Medicaid)
- Contact Enroll Virginia for assistance or see www.coverva.org/findhelp/

OPTIONS
AVAILABLE ARE
DEPENDENT ON
HOUSEHOLD
SIZE, INCOME
AND NEEDS



Health Insurance Options After Job Loss

COBRA: continuation of job-based coverage

- Must pay the full monthly premium cost for COBRA coverage
 - Must elect COBRA within 60 days of loss of coverage or change to Marketplace or Medicaid
 - After 60 days, you cannot change from COBRA *unless*:
 - It is Marketplace open enrollment (Nov 1 to Dec 15);
 - COBRA is expiring;
 - Household income falls under Medicaid threshold;
 - Or if extended by employer and the employer stops covering costs
- Factors that might make COBRA coverage preferable (keep current doctors and benefits or have met deductible)

Compare coverage and costs of all options before you decide to elect COBRA

The Marketplace – what is it?

- Place where individuals can shop for private health insurance plans for Virginia
- Federally Facilitated Marketplace (FFM) at www.healthcare.gov
- Premium tax credits (subsidies) available to households with income between 100% and 400% of the Federal Poverty Limit
- Allows for comparisons of costs and benefits of Qualified Health Plans
- Financial assistance (subsidies) *available only through FFM* (some insurance providers are linked directly to FFM)
- Must apply during open enrollment (Nov 1 to Dec 15) OR within 60 days of qualifying event (called a Special Enrollment or SEP)



Eligibility for Marketplace Insurance

To purchase insurance on the Marketplace you must:

- Live in its service area
- Be a U.S. citizen or national, or be a non-citizen who is lawfully present in the U.S.
- Not be incarcerated

To get financial assistance:

- Not have access to other affordable and adequate insurance
- Have income between 139% and 400% of the federal poverty guidelines (some exceptions)
- Allows enrollment for qualified immigrants who are not eligible for Medicaid

Health Insurance Options After Job Loss

The Marketplace provides financial help with Premiums, Co-pays, Coinsurance, and Deductibles if gross household income is below 400% FPL

- 1. Premium Tax Credits (*lowers the cost of monthly premiums*)**
- 2. Cost-Sharing Reductions (*lower co-pays, coinsurance & deductibles for households under 250% FPL*)**
- 3. Income Limits – be aware of the upper limit of 400% FPL (*very important to report changes in income & to reconcile on federal tax return*)**
- 4. Know what counts as household income (*see next slide*)**

Health Insurance Options After Job Loss

Financial Help in the Federal Marketplace is available for those within income limits under 400% of Federal Poverty Level (FPL)

Note: COVID-19 Stimulus checks do not count as income at Marketplace but \$600/wk pandemic Unemployment + regular UE is counted

The amount of help available to pay for health coverage depends on your household income and family size. Use the chart below to determine if you may qualify for help.

Maximum Annual Household Income*
in 2020 to Qualify for Financial Help

Family Size	Medicaid	HealthCare.gov	FAMIS for Children and Pregnant Women
1	\$17,609	\$49,960	\$26,158
2	\$23,792	\$67,640	\$35,342
3	\$29,974	\$85,320	\$44,526
4	\$36,156	\$103,000	\$53,710

*The income used to determine eligibility is Modified Adjusted Gross Income (MAGI). MAGI is adjusted gross income (AGI) plus untaxed foreign income, non-taxable Social Security Benefits, and tax-exempt interest. MAGI includes unemployment compensation.

Health Insurance Options After Job Loss

Overview of Virginia Medicaid Coverage

- 1. Comprehensive Benefits**
- 2. Has multiple categories of eligibility with differing income limits (adults 19-64; pregnant women, children, aged, blind and disabled, etc.)**
- 3. Choice of 6 different private Managed Care Organizations (MCOs) to provide actual benefits**
- 4. Enrollment available year round**
- 5. No waiting period before benefits begin (effective 1st of month application is received by program) but can take up to 45 days to process**

Health Insurance Options After Job Loss

VIRGINIA MEDICAID 2020



Adults age 19 through 64 may be eligible for Medicaid if household monthly income falls below these limits:

Family Size	Yearly	Monthly
1	\$17,609	\$1,469
2	\$23,792	\$1,983
3	\$29,974	\$2,499
4	\$36,156	\$3,014
5	\$42,339	\$3,529
6	\$48,521	\$4,044
7	\$54,704	\$4,560
8	\$60,886	\$5,074
Additional person add	\$6,183	\$516

Members of the same household may be eligible for a mix of coverage options. For example, children may be enrolled in Medicaid while parents are in Marketplace coverage.

Children & pregnant women may be eligible for Medicaid if household monthly income falls below these limits:

Family Size	Yearly	Monthly
1	\$26,158	\$2,181
2	\$35,342	\$2,946
3	\$44,526	\$3,711
4	\$53,710	\$4,477
5	\$62,894	\$5,242
6	\$72,078	\$6,007
7	\$81,262	\$6,773
8	\$90,446	\$7,538
Additional person add	\$9,184	\$766

IMPORTANT THINGS TO NOTE:



- ❖ YOU HAVE 60 DAYS *BEFORE* THE LOSS OF COVERAGE DATE AND 60 DAYS *AFTER* LOSS OF COVERAGE TO APPLY TO THE MARKETPLACE
- ❖ TO RECEIVE A JULY 1 EFFECTIVE DATE, YOU MUST APPLY BY MIDNIGHT ON JUNE 30 (Marketplace only). IF YOU APPLY AFTER JUNE 30, MARKETPLACE COVERAGE WILL BE EFFECTIVE AUGUST 1
- ❖ IF THE MARKETPLACE FINDS THAT YOU APPEAR TO BE MEDICAID ELIGIBLE, YOUR APPLICATION WITH EITHER BE ISSUED A DETERMINATION DECISION FOR MEDICAID OR REFERRED TO VIRGINIA FOR ADDITIONAL PROCESSING.
- ❖ IF YOU APPLY FIRST TO MEDICAID AND ARE *INELIGIBLE*, YOUR APPLICATION WILL BE AUTOMATICALLY REFERRED TO THE MARKETPLACE

WATCH YOUR MAIL!

How to Apply – No Wrong Door

(Marketplace and Medicaid automatic referral system)



VIRGINIA: **Online**

- **Marketplace:** www.healthcare.gov
- **Medicaid/FAMIS**
- **Information:** www.coverva.org
- **Application:** www.commonhelp.virginia.gov

Phone

- **Marketplace:** 1-800-318-2596 (24/7)
- **Medicaid (CoverVA):** 1-855-242-8282 (8:00-7:00 M-F; 9-12 Sat.)

Local In-person Help

- **Enroll Virginia** 1-888-392-5132 or www.coverva.org/findhelp/

MARYLAND: Maryland Health Connection 855-642-8572;

<https://Marylandhealthconnection.gov>

WASHINGTON DC: DC Health Link 855-532-5465; <https://dchealthlink.com/>



**QUESTIONS?? CALL
888-392-5132 or see
www.enrollva.org**