



Meeting Minutes – FINAL

Date: 03/23/17

Location: Mission Room – Loudoun Economic Development – Ashburn, VA

EDA Members

| Name | Attended | Comments |
|-------------------------------|----------|----------|
| Brian Chavis - Chair | X | |
| Casey Veatch – Vice Chair | X | |
| Betsy Self - Secretary | X | |
| Tony Howard – Asst. Secretary | | Absent |
| Chris Charron | | Absent |
| Bernard Mustafa | X | |
| Bill Byers | | Absent |

Non EDA Members, DED Staff and Guests

Regina Dance, EDA Treasurer
 Courtney Sydnor, Loudoun County Attorney's Office
 Buddy Rizer, James David, Virginia Scott, and Steve Hargan, Loudoun County Economic Development
 Michael Graff, McGuireWoods; Dr. Michael Strickland, Leesburg Veterinary Hospital.

Agenda and Notes

I. Call to order – 3:04 p.m.

Mr. Chavis opened the meeting and reordered the agenda so that the closed session item would be last.

II. Approval of March 23 Minutes

Ms. Self, moved to approve the minutes (second by Mr. Mustafa) passed 4-0-3, Howard, Charron and Byers absent. EDA members voiced a preference for “action minutes” that simply record date, time, and location of the meeting, attendance, and record of any votes taken.

III. Application for Modification of bonds issued for Savvy LLC. (Leesburg Veterinary Hospital)

Presenters: Michael Graff (McGuireWoods) and Dr. Michael Strickland (Leesburg Veterinary Hospital)

Mr. Veatch moved to approve the resolution authorizing reissuance of bonds for Savvy LLC in form attached as Item 3 to March 23, 2017 Meeting Agenda (second by Ms. Self). Passed 4-0-3, Howard, Charron and Byers absent.

IV. Discuss Consultant's Sports Tourism Facilities Study

Presenter: Brian Chavis
 No action taken.

V. Confirm EDA members will serve on YEA! Loudoun “Investor Panel”

No action needed.

VI. Review Updates to EDA Website

Presenter: James David

Mr. David reviewed changes on the EDA's website. No action taken.

VII. DED Executive Director's Report

Presenter: Buddy Rizer

Executive Director Rizer briefed the EDA on DED's metrics to date. No action taken.

VIII. Other Business

Mr. Mustafa moved to approve special meeting reimbursements for Mr. Chavis and Ms. Self. (Second by Veatch). Passed 2-0-2-3, Chavis and Self abstained; Howard, Charron and Byers absent.

IX. Closed Session: Discussion concerning potential retention and expansion of existing business where no previous announcement has been made regarding the proposed expansion.

Presenter: Steve Hargan

Mr. Veatch made motions to convene and adjourn closed session:

"I move that the Economic Development Authority recess this public meeting and convene a closed session pursuant Virginia Code §§ 2.2.-3711(A)(5) to discuss the prospective expansion and retention of an existing business in Loudoun County, and a prospective new business Loudoun County where no previous announcement has been made about the prospects' interest in expanding or locating its facilities in the County."

"I move that the Economic Development Authority adjourn the closed session and reconvene the public meeting; and I further move that the Economic Development Authority certify that to the best of each member's knowledge (i) only public matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act and (ii) only such public business matters as were identified in the motion by which the closed session was convened, were heard, discussed or considered by the EDA during the closed session."

Both motions seconded by Mr. Mustafa. Both passed 4-0-3, Howard, Charron and Byers absent.

X. Treasurer's Report

No Treasurer's Report at this time.

XI. Adjourned - 4:20 p.m.

Follow-up:

- None