

Trends in Taxable Sales -- Loudoun County

Taxable sales include all transactions subject to tax. Total taxable sales do not necessarily indicate the gross sales of businesses because only transactions subject to sales and use tax are included. Taxable sales act as a gauge for consumer spending and local economic performance. Due to the implementation of a new accounting and categorization system, only the first and second quarters of 2005 are reported.

Table E-1a
Trends in Taxable Sales, 2000-2005*
Loudoun County, Virginia

Category	Taxable Sales (\$M)					
	2000	2001	2002	2003	2004	2005*
Apparel	\$167.87	\$196.21	\$226.91	\$246.98	\$265.70	\$128.89
Automotive	\$89.61	\$113.20	\$228.02	\$259.17	\$293.82	\$154.68
Food	\$606.88	\$664.78	\$697.91	\$748.34	\$881.15	\$437.60
Equipment	\$255.06	\$256.76	\$256.72	\$366.13	\$315.17	\$186.74
General Merchandise	\$433.26	\$423.94	\$359.96	\$387.02	\$424.54	\$203.75
Lumber, Building Material, and Supply	\$232.22	\$273.95	\$290.64	\$316.44	\$383.75	\$184.40
Fuel	\$9.76	\$8.25	\$5.10	\$13.06	\$14.32	\$7.92
Machinery, Equipment, and Supplies	\$163.22	\$142.44	\$115.22	\$120.41	\$171.88	\$81.64
Miscellaneous	\$424.43	\$484.55	\$525.44	\$601.42	\$701.48	\$379.51
Hotels, Motels, Tourist Camps, Etc.	\$99.26	\$75.12	\$79.26	\$89.15	\$88.87	\$51.24
Alcoholic Beverage	\$3.85	\$5.43	\$3.62	\$9.69	\$10.75	\$3.28
Other Miscellaneous and Unidentifiable	\$4.19	\$3.56	\$6.63	\$11.23	\$28.58	\$14.55
Total	\$2,489.61	\$2,648.17	\$2,795.44	\$3,169.05	\$3,580.00	\$1,834.21

Source: Virginia Department of Taxation.

* Due to the implementation of a new accounting system at the Virginia Department of Taxation, retail sales for 2005 were underreported. Only first and second quarter of 2005 are represented. During the second half of 2005 the Virginia Department of Taxation changed categorization to align with NAICS industry codes.