

EDC BYLAWS MISSION/PURPOSES SUGGESTED REVISIONS DRAFT

- A. **MISSION:** The mission of the Economic Development Commission (“EDC”) is to promote the long-term economic growth and development of Loudoun County in a way that is economically sustainable and results in the expansion of its commercial and industrial tax base.

To support this mission, the EDC:

1. will recommend to the BOS an economic development strategic plan; it will coordinate the implementation of that plan between and amongst the Department of Economic Development, the Chamber of Commerce, the Loudoun Convention and Visitors Association, the Small Business Development Center, the Industrial Revenue Authority, Loudoun’s Towns, and other agencies that support economic development in Loudoun County; and it will recommend changes to that plan to the Board of Supervisors’ Economic Development Committee no less than yearly;
2. will provide recommendations to the Loudoun County Board of Supervisors (BOS) relative to its programs and policies as they relate to Loudoun County’s Economic Development Strategic Plan;
3. may review significant development projects as determined by the leadership of the EDC and the Board’s Economic Development Committee;
4. will provide a forum through which business, government, and education leaders meet to debate and exchange ideas;
5. will provide support and advice to the Department of Economic Development (DED) relative to its mission and items as directed by the BOS;
6. will monitor and evaluate year over year changes in employment, commercial and industrial square footage leased, and the commercial and industrial tax base as prepared by the Department of Economic Development.

EXISTING VERSION 11/2006

ARTICLE II: Purposes

- A. The purposes of the Commission are as follows:
1. To promote the economic growth and development of Loudoun County and the expansion of the commercial and industrial tax base;
 2. to furnish information and provide recommendations to the Loudoun County Board of Supervisors (BOS) relative to programs and policies affecting the economic growth and development of Loudoun County;
 3. to provide a forum through which business and government leaders meet to exchange ideas and experiences relative to economic development practices and policies;
 4. to coordinate the economic development, marketing, and promotion activities among the several public and private groups engaged in such activities throughout the county;
 5. to recommend to the Loudoun County Board of Supervisors an economic development plan and growth strategy and to recommend updates to such plan and strategy at regular intervals;
 6. to provide support and oversight of the Department of Economic Development (DED) relative to the work program and budget;
 7. to provide advice regarding key departmental personnel including input in the selection process.